



**PORTLAND
COMMUNITY
SQUASH**

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MOU) sets forth an agreement between Portland Community Squash and **Barrett Takesian** (the Donor) as to the terms of **Test Scholarship** (the Scholarship).

PURPOSE/PREFERENCE

The Scholarship will support financial aid for a student to participate in **Rally Portland** for seven years. If a student leaves the program before the term of the Scholarship, the Scholarship will be assigned to another student.

TERM

The Scholarship term is seven years from the first donation. A new MOU can renew the Scholarship at the conclusion of the seven-year term.

FUNDING

The Scholarship is sustained with monthly donations of \$ _____ charged on the first of every month by ACH (direct withdrawal). You authorize Portland Community Squash to draw from your bank account on the first of every month until written notice is provided.

BANK ACCOUNT #: _____ ROUTING #: _____

The Scholarship is sustained with annual invoices of \$2160 billed on the anniversary of the first donation.

The Scholarship is established with a gift of \$ _____ to be fulfilled within 30 days of signing this MOU.

STEWARDSHIP

The student awarded the Scholarship will write quarterly letters to the Donor about their experience at Portland Community Squash.

CHANGED CIRCUMSTANCES

The Donor may terminate the MOU before the conclusion of the Scholarship's seven-year term by providing written notice. Portland Community Squash will work with the Donor to sustain the Scholarship by finding alternative funds or dissolve the scholarship entirely.

Affirmed by:

The Donor

03 / 11 / 2021

Date

PCS President

03/11/2021

Date

TITLE	Portland Community Squash Scholarship MOU
FILE NAME	PCS Scholarship MOU (Update 10_2019).pdf
DOCUMENT ID	623ff4e1f5808f4a07a3ac63948f62675bdb53ed
AUDIT TRAIL DATE FORMAT	MM / DD / YYYY
STATUS	● Completed

Document History



SENT

03 / 11 / 2021
 21:11:37 UTC

Sent for signature to Barrett Takesian
 (barrett@pcsquash.com) from
 barrett@portlandcommunitysquash.com
 IP: 142.105.200.133



VIEWED

03 / 11 / 2021
 21:12:23 UTC

Viewed by Barrett Takesian (barrett@pcsquash.com)
 IP: 142.105.200.133



SIGNED

03 / 11 / 2021
 21:12:58 UTC

Signed by Barrett Takesian (barrett@pcsquash.com)
 IP: 142.105.200.133



COMPLETED

03 / 11 / 2021
 21:12:58 UTC

The document has been completed.